

# TRUST RESPECT EQUALITY FAMILY RESPONSIBILITY

## **AGNICO EAGLE'S FIVE PILLARS**

At Agnico Eagle, our efforts are supported by our Five Pillars: Trust, Respect, Equality, Family and Responsibility. These pillars define who we are and guide us in everything we do. They are a vital link to our history, central to our culture and an essential element to our success.



**AGNICO EAGLE**

Agnico Eagle Mines Limited  
145 King Street East, Suite 400  
Toronto, Ontario, Canada M5C 2Y7  
[agnicoeagle.com](http://agnicoeagle.com)

# Targets and Achievements

2013 TARGETS	WHAT WE DELIVERED	2014 TARGETS
970,000 to 1,010,000 ounces of gold production	<b>Achieved.</b> <b>Record annual gold production of 1,099,335 ounces, largely due to strong operating results from all mines</b>	1,175,000 to 1,205,000 ounces of gold production
Meet or exceed production guidance	<b>Achieved.</b> <b>Gold production of 6.4 ounces per 1,000 shares</b>	Meet or exceed 2014 production guidance
Maintain gold reserves between 15 and 20 times annual gold production rate	<b>Achieved.</b> <b>Maintained gold reserves at 16.9 million ounces, a decrease of 1.8 million ounces (including 2013 production of approximately 1.1 million ounces)</b>	Maintain gold reserves at approximately 15 times annual gold production rate
Total cash costs of \$700 to \$750 per ounce	<b>Achieved.</b> <b>Total cash costs of \$672 per ounce, primarily due to cost optimization programs at all assets</b>	Total cash costs of \$670 to \$690 per ounce
All-in sustaining costs of approximately \$1,075 per ounce	<b>Achieved.</b> <b>All-in sustaining costs of \$952 per ounce</b>	All-in sustaining costs of approximately \$990 per ounce
Increase operating cash flow per share	<b>Annual cash flow from operations of \$438.3 million or \$2.53 per share as compared to \$696 million or \$4.06 per share in 2012</b>	Increase operating cash flow per share
Search out acquisition opportunities in low-risk regions that are well matched to our skills and abilities	<b>We continue to seek acquisition opportunities in low-risk regions that are well matched to our skills and abilities</b>	Search out acquisition opportunities in low-risk regions that are well matched to our skills and abilities
Lost-time accident frequency below a rate of 2.8 for the Agnico Eagle workforce; shifting to aspirational Zero Harm safety targets and developing "leading" performance indicators	<b>Achieved 1.70 lost-time accident frequency</b>	Lost-time accident frequency below a rate of 2.07 for the Agnico Eagle workforce; shifting to aspirational Zero Harm safety targets and developing "leading" performance indicators
No fines or penalties for environmental failures	<b>Achieved</b>	No fines or penalties for environmental failures
Zero category 3, 4 or 5 environmental incidents	<b>One category 3 incident was reported*</b>	Zero category 3, 4 or 5 environmental incidents

\* A category 3 event occurred at one of our exploration projects in Finland as a result of an act of vandalism during a theft of fuel from storage tanks. Approximately 700 litres of fuel were spilled in the event. The area was subsequently cleaned up. A category 3 incident causes moderate, reversible environmental impact, with short-term effect, and requires moderate remediation.