



 **Community Trust[®]
Bancorp, Inc.**

"We are committed to increasing shareholder value by operating our community banking model with the core values of fairness, respect, and integrity."

-Mission Statement



Serving Our Shareholders

During our 106 year history, Community Trust Bancorp, Inc. has focused on **serving our constituents** . . . our shareholders, our customers, our employees and our communities. Through the years, the execution of our business model of “community banking” has allowed us to continuously maximize returns to our shareholders and provide outstanding products and service to our customers.

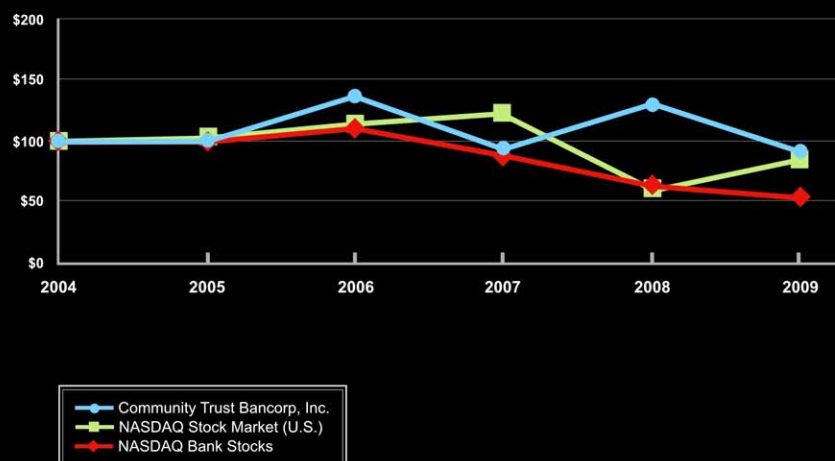
Community Banking Model

The recognition of our employees as our most valuable assets has allowed us to provide a great place for our employees to work. Continuing **support of our communities**, both financially and through the volunteer service of our employees, has helped provide a great place to live. Our company was built on the strong foundation of “community banking” and a commitment of operating with the core values of fairness, respect and integrity.

Tested Through Adversity

The true strength of an organization cannot be fully realized until it has been tested. We are pleased to report that Community Trust has **successfully met the test** of our strong foundation during the economic crisis that we have been operating in since 2007. Your company has continued to make money and has not required any government assistance.

Comparison of 5 Year Cumulative Total Return



During 2009, your company demonstrated its strength and strong foundation built over the past 106 years by earning \$25 million while continuing to operate within economic conditions that have strained both the U.S. and world economies. As we had anticipated, 2009 was a continuation of an unprecedented period of economic uncertainty and financial recession. Our strong focus on the execution of our “community banking” business model is continuing to serve us well. Since the beginning of the economic recession in 2007, the performance of your company has significantly exceeded that of our peer institutions.



Jean R. Hale
Chairman, President & CEO

Consistency


Community Trust has been identified by analysts providing coverage of our stock as a “consistent performer” with a “plain vanilla” operating model which is attractive to today’s investors in stocks in the financial service sector. The geography of our operations being within Kentucky and West Virginia has been viewed positively due to the economy of the region having less volatility. The economy of the region trails the nation in both the beginning of a recession and the recovery from a recession.

Our commitment to consistently improving performance is appreciated by investors during this time of unpredictable performance by most companies. Your company was recognized for its performance in the first quarter 2010 *Bank Director* magazine article “Home Run Hitters Results of the Bank Performance Scorecard.” The article ranked the nation’s 150 largest banks based upon profitability, capital adequacy and asset quality. I am pleased to report that **your bank was ranked number 14**. Also, investors have viewed extremely positively the fact that Community Trust did not need government assistance to support its operations as a reflection of its strength.

Strength

We have remained solidly profitable during 2008 and 2009 while meeting the challenges of a recessionary economy. We have continued to grow your company’s franchise organically with increases in both loans and deposits. A bank’s large core customer base is viewed to significantly increase a company’s franchise value in today’s financial services industry.

During 2009, we continued our focus on the growth of our noninterest income and are pleased to say that we are experiencing growth in our trust subsidiary, Community Trust and Investment Company. The revenue contribution by our trust and brokerage operations continues to help the company increase our noninterest income.



Overall economic conditions impacted our company's performance as we experienced increased defaults in both business and consumer loans. This resulted in an increased allocation to our reserve for losses on loans of \$6 million, as well as additional legal and collection expenses associated with the collection process. We are pleased, however, that during a time when the news media indicated that banks were not lending, our loan portfolio grew by \$87.1 million as we continued to meet the needs of our customers.

With a tangible equity ratio of 8.47%, significant **strength** is provided to the company by its capital position. Our strong capital level has allowed us to continue to operate and grow successfully in challenging economic times. CTBI continues to maintain a significantly higher level of capital than required by regulatory authorities to be designated as well-capitalized.

Value and history of dividends

We reported to you last year that in 2008, the market price of your stock did not decline as significantly as that of most financial stocks. However, while we believe that the performance of your stock during this financial crisis has been more stable than most financial institution stocks, the market price of our stock declined 33.5% during 2009. Also, we believe that our shareholders value their cash dividend with an annualized yield of 4.91% on December 31, 2009. We are proud that we have a history of 29 years of consecutive increases in cash dividends. This is of great significance during a time when many financial institutions have ceased or cut their dividends to shareholders.

Foundation

Historically your company, just like your country, has successfully met the challenges of a weak economy, and we will continue to meet the operating challenges before us today and tomorrow. It is at times like these that we are proud of the strong foundation that your company has been built on during the past 106 years. We are proud to have a foundation of constituents that are committed to the success of your company while operating with our core values of fairness, respect and integrity.

We would like to thank you, our shareholders, for your continued support of your company, our customers for allowing us to serve them, our employees for their hard work and dedication and our communities for providing us a good place to live and opportunities for future growth.

Jean R. Hale
Chairman, President and CEO





(in thousands, except ratios, per share amounts, and employees)

For the Year

	2009	2008	Percent Change
Net income	\$ 25,059	\$ 23,073	8.6 %
Basic earnings per share	1.66	1.54	7.8
Diluted earnings per share	1.65	1.52	8.5
Cash dividends per share	1.20	1.17	2.6
Average shares outstanding	15,129	15,017	0.7

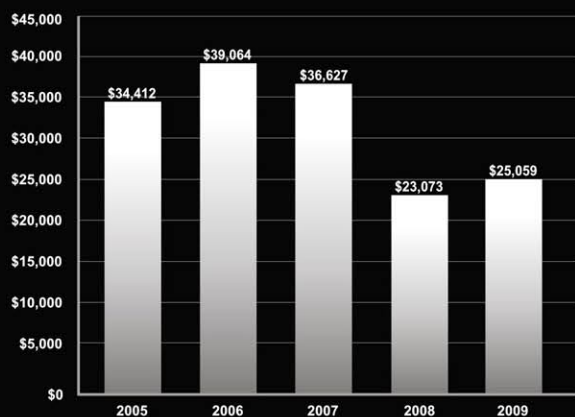
At Year End

	2009	2008	Percent Change
Assets	\$3,086,659	\$2,954,531	4.5 %
Earning assets	2,799,916	2,711,484	3.3
Deposits	2,462,209	2,331,834	5.6
Loans held for sale	1,818	623	191.8
Loans, net of unearned income	2,435,760	2,348,651	3.7
Allowance for loan losses	32,643	30,821	5.9
Shareholders' equity	321,457	308,206	4.3
Book value per share	21.17	20.46	3.5
Market price per common share	24.45	36.75	(33.5)
Common shares outstanding	15,184	15,066	0.8
Full time equivalent employees	982	986	(0.5)

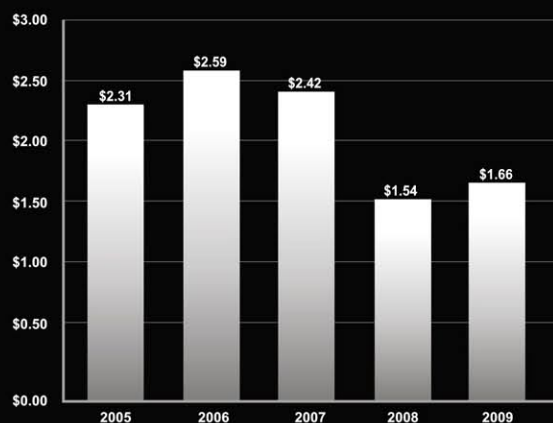
Significant Ratios For the Year

	2009	2008	Percent Change
Return on average assets	0.82 %	0.79 %	4.1 %
Return on average common equity	7.89	7.48	5.4
Capital ratios:			
Tier 1 leverage	10.38	10.37	0.1
Tier 1 risk based	12.90	13.05	(1.1)
Total risk based	14.15	14.30	(1.0)
Equity to assets (year-end)	10.41	10.43	(0.2)
Allowance to net loans	1.34	1.31	2.1
Net charge-offs to average loans	0.66	0.38	72.5
Allowance to nonperforming loans	79.01	59.06	33.8
Net interest margin	3.77	3.88	(3.0)
Operating efficiency ratio	63.56	58.39	8.9

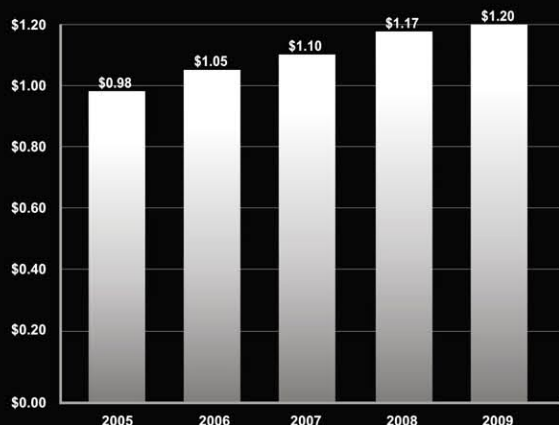
Net Income
(in thousands)



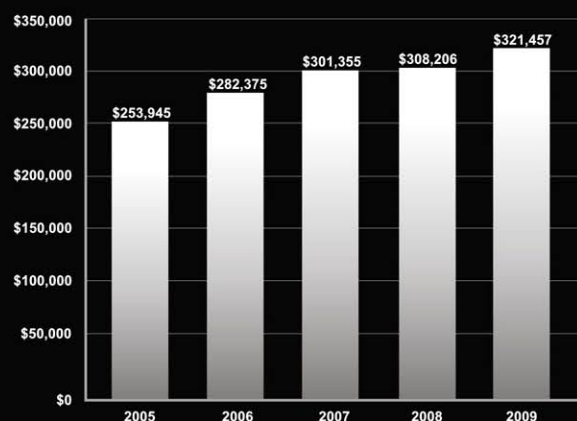
Earnings Per Share



Dividends Per Share



Shareholders' Equity
(in thousands)



Common Stock Performance
(for the quarters ended)

2009 Common Stock				
Sales Price	Mar 31	Jun 30	Sep 30	Dec 31
High	\$37.17	\$31.29	\$28.49	\$27.08
Low	\$22.55	\$25.62	\$25.15	\$22.41
Close	\$26.75	\$26.75	\$26.17	\$24.45
2008 Common Stock				
Sales Price	Mar 31	Jun 30	Sep 30	Dec 31
High	\$30.87	\$31.96	\$46.32	\$37.22
Low	\$23.38	\$26.25	\$15.99	\$23.05
Close	\$29.30	\$26.26	\$34.40	\$36.75



Consolidated Statements of Income

Year ended December 31

(in thousands except per share data)	2009	2008	Percent Change
Interest income	\$ 153,050	\$ 167,611	(8.7) %
Interest expense	47,540	63,974	(25.7)
Net interest income	105,510	103,637	1.8
Provision for loan losses	17,468	11,452	52.5
Noninterest income	41,420	21,767	90.3
Noninterest expense	93,801	82,532	13.7
Income before income taxes	35,661	31,420	13.5
Income tax expense	10,602	8,347	27.0
Net Income	\$ 25,059	\$ 23,073	8.6
Cash dividends per share	\$ 1.20	\$ 1.17	2.6
Book value per share	\$ 21.17	\$ 20.46	3.5
Average shares outstanding	15,129	15,017	0.7

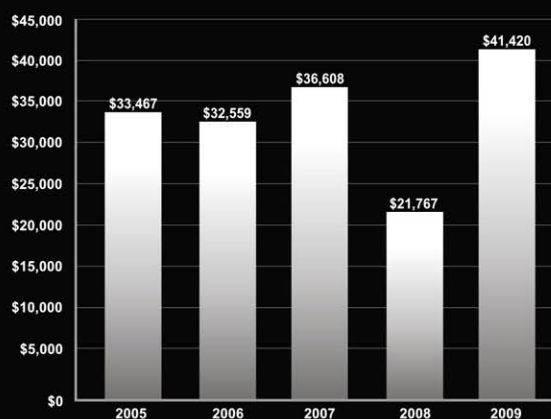
Consolidated Balance Sheets

December 31

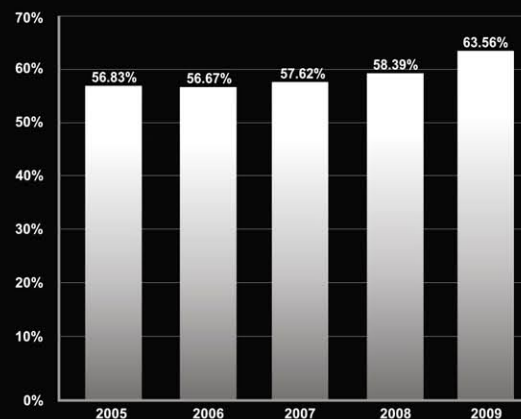
(in thousands)	2009	2008	Percent Change
Assets			
Cash and due from banks	\$ 94,534	\$ 94,998	(0.5) %
Federal funds sold	47,595	45,880	3.7
Securities	284,573	292,973	(2.9)
Loans held for sale	1,818	623	191.8
Loans (net)	2,435,760	2,348,651	3.7
Other assets	222,379	171,406	29.7
Total Assets	\$3,086,659	\$2,954,531	4.5
Liabilities and Shareholders' Equity:			
Deposits	\$2,462,209	\$2,331,834	5.6 %
Repurchase agreements	180,471	157,422	14.6
Federal funds purchased and other short-term borrowings	12,205	11,492	6.2
Advances from Federal Home Loan Bank	20,671	60,727	(66.0)
Long-term debt	61,341	61,341	0.0
Other liabilities	28,305	23,509	20.4
Total Liabilities	2,765,202	2,646,325	4.5
Shareholders' Equity	321,457	308,206	4.3
Total Liabilities and Shareholders' Equity	\$3,086,659	\$2,954,531	4.5



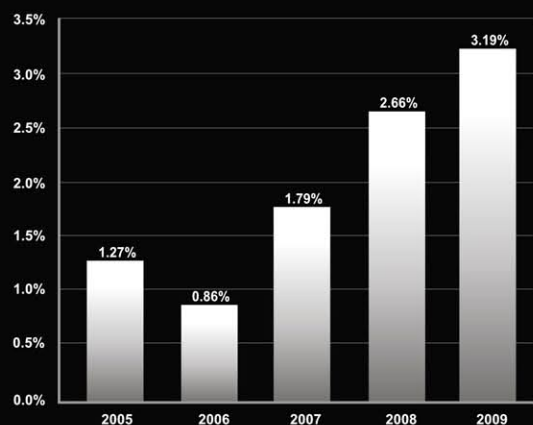
Noninterest Income
(in thousands)



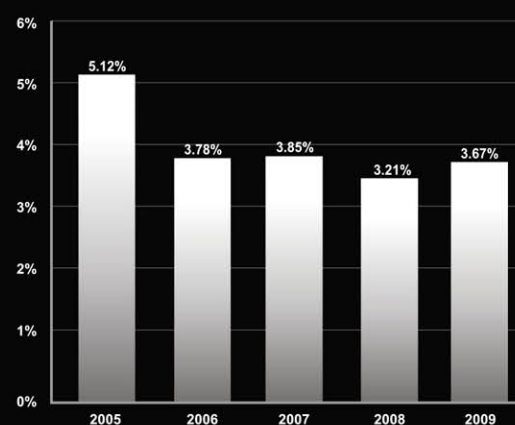
Efficiency Ratio



**Nonperforming Assets to Loans
and Foreclosed Properties**



Cumulative Average Asset Growth





We were pleased to report earnings for 2009 of \$25.1 million, an increase from the \$23.1 million earned in 2008. We have continued to remain profitable during the worst economic times our country has experienced since the Great Depression. While our stock experienced a 33.5% decline in market value during 2009, the overall decrease in value experienced by our stock during the current recessionary period was significantly less than that experienced by most NASDAQ bank stocks during the same period.

Our history of investment returns continues to demonstrate the viability of our stock as a long-term investment. Since our IPO in 1981, we have provided 12 stock splits, 9 stock dividends, and 29 years of consecutive increases in cash dividends. Shareholder's equity of \$321.5 million on December 31, 2009 was an increase of 4.3% from December 31, 2008.

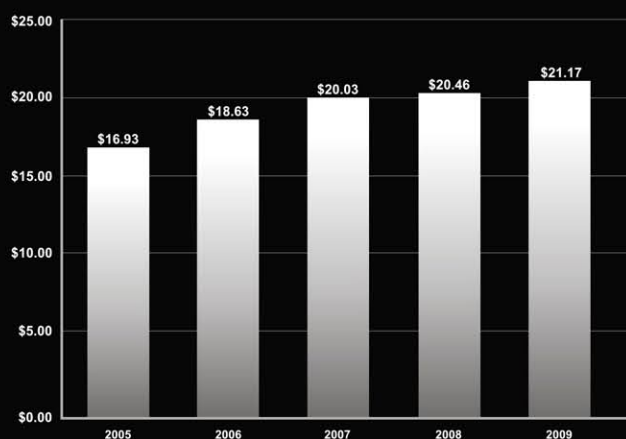
At December 31, 2009, our current cash dividend yield was 4.91%, and the five-year compound growth rate of cash dividends per share was 6.7%.

CTBI continues to maintain a significantly higher level of capital than required by regulatory authorities to be designated as well-capitalized. On December 31, 2009, our tangible common equity/tangible assets ratio remained significantly higher than our peer institutions at 8.47%, our Tier 1 leverage ratio of 10.38% was 538 basis points higher than the 5.00% required, our Tier 1 risk-based capital ratio of 12.90% was 690 basis points higher than the required 6.00%, and our total risk-based capital ratio of 14.15% was 415 basis points higher than the 10.00% regulatory requirement for this designation.

Our stock is included in the Russell 2000 Index of small cap companies providing us with a good benchmark for comparing our stock's performance. Although stocks in the financial sector remained under severe pressure during 2009, an investment in CTBI would have produced higher returns than the Russell 2000 Index calculated on a 10-year basis. During the 10-year period ending December 31, 2009, CTBI produced annualized returns of 9.82% while the Russell 2000 Index produced annualized returns of 3.55%.

Our stock is traded on the prestigious NASDAQ Global Select Market (a founding stock selection) and is also one of 50 founding stocks of the NASDAQ's Dividend Achievers Index. An investment in CTBI stock on December 31, 2004 would have outperformed the NASDAQ Bank Stocks Index and the NASDAQ Composite at December 31, 2009.

Book Value Per Share



Our banking franchise serves our customers in 33 counties throughout Kentucky and West Virginia. We now have 70 banking locations across eastern, northeastern, central, and south central Kentucky, 6 banking locations in West Virginia, and 5 trust offices across Kentucky.

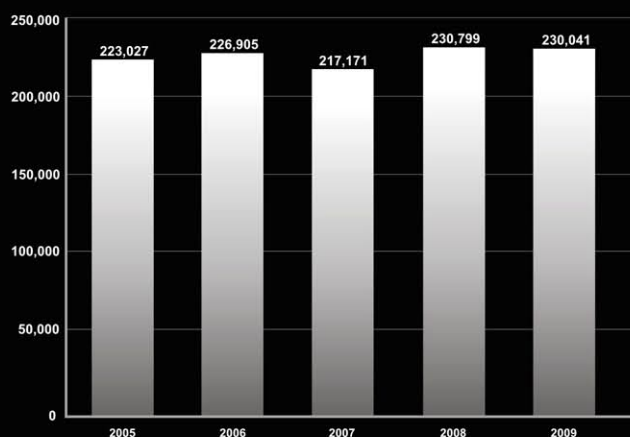
In 2009, Community Trust was proud to serve more than 200,000 customers by providing a secure safe haven for their money as well as providing them mortgage, personal and business loans in a tough, challenging lending environment. During a time when it has been reported that banks have curtailed lending, Community Trust increased its loan portfolio by \$87.1 million or 3.7% to \$2.4 billion. We also experienced a 6.2% growth in our deposits, including repurchase agreements. Our deposits increased \$153.4 million to \$2.6 billion.

We are proud to provide a full range of products and services to our customers. These services include brokerage and trust services and traditional banking products related to deposits and loans, as well as cash management and internet banking. As a community bank, we will continue to offer our customers the convenience of the brick and mortar branch office with a friendly, local staff. However, we are also aware that in today's busy world, customers require fast, efficient, and secure electronic banking.

We continually look to create quality products and service for our customers. One of the more popular products we offer to our customers is our "HOOPS®" certificate of deposit. This product is a 12-month CD with the rate adjusted at the end of post-season play by 1 basis point for each University of Kentucky men's basketball team win and a bonus 100 basis points added to the rate should they win the national championship. The UK basketball program was the subject of especially intense interest in 2009 with the introduction of a new head coach and the anticipation of a resurgent, winning team. At year-end 2009 the total volume of "HOOPS®" certificates of deposit was a record \$290.2 million.

Community Trust continues to participate in the FDIC's Transaction Account Guarantee Program. Under that program, through June 30, 2010, all noninterest bearing transaction accounts are fully guaranteed by the FDIC for the entire balance. Coverage under the Transaction Account Guarantee Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

Community Trust Bank Customers





Community Trust employees are our most valuable asset and the rock in our strong foundation of providing outstanding “community banking” for our customers. Our employees are “the bank” to the customers and communities we serve each and every day. Our more than 1,000 employee team works together with a focus on excellence in providing our customers the very best in financial products and services.

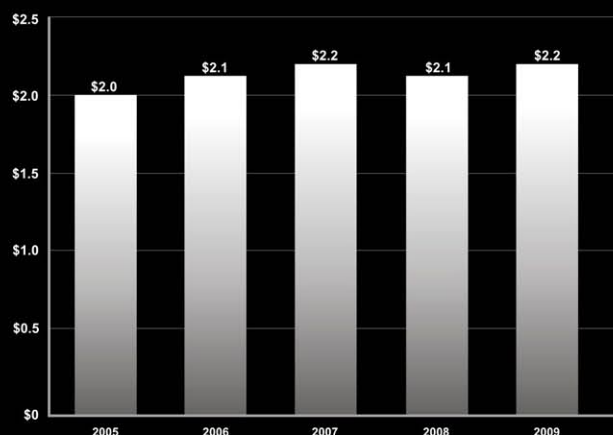
Each day, they exemplify our corporate mission statement: “We are committed to increasing shareholder value by operating our community banking model with the core values of fairness, respect, and integrity.”

We remain committed to providing our employees with opportunities for personal and professional growth, whether it is by providing reimbursement of educational expenses, encouraging attendance at seminars and in-house training programs, or by sponsoring memberships in local civic organizations. Our employees participate in numerous coaching, training, and education programs throughout the year. During 2009, we had 2,301 participants in 260 days of training during which 258 classes were conducted.

Our incentive programs and internal sales campaigns also promote an environment focused on sales and service. Participants can earn both cash bonuses and prizes for top achievement. In February 2010, we held our eleventh annual “Pinnacle of Success” awards banquet and recognized 35 employees for their outstanding performance in sales and service during the prior year.

Quite simply, the success of our employees means success for our company. Our employees' commitment to the mission of our company and its constituents is evidenced by their ownership of the company's stock. Through their 401(k) and ESOP plans, our employees collectively own 1.2 million shares, or 7.6%, of Community Trust Bancorp, Inc. stock, making them our largest shareholder.

CTBI Contributions to Employees' ESOP and 401(k)
(in millions)





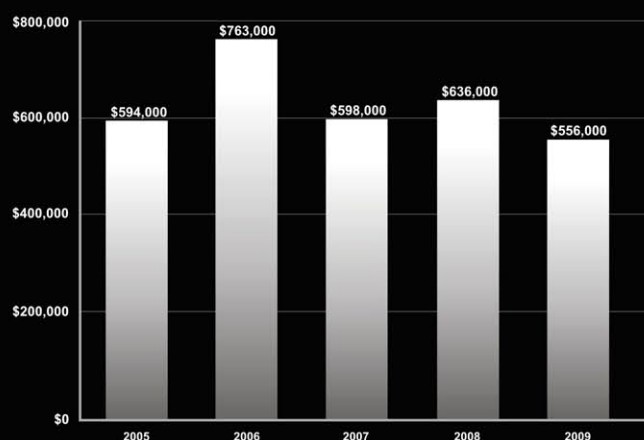
Our name, Community Trust Bancorp, Inc., and our motto, “**building communities...built on trust,**” exemplify the dedication we have in serving the communities where we live, work, and raise our families. We know that our commitment requires more than just providing excellent financial services; we must also be a good corporate citizen. That means providing leadership, volunteers, and capital to local community organizations.

During 2009, we donated approximately \$556,000 to community organizations involved in a wide variety of civic activities including economic development, affordable housing, job creation, medical research and health care, education, and cultural enrichment.

Our commitment to our communities is not just financial; we give our time as well. Our employees serve as volunteers and leaders of organizations such as United Way, YMCA, American Cancer Society's Relay For Life, Habitat for Humanity, Kentucky Blood Center, Diabetes Coalition, March of Dimes, little league sports programs, Boy and Girl Scouts of America, The Salvation Army, volunteer fire departments, home realtor and builder organizations, and independent and state supported colleges and universities. Our employees volunteer thousands of hours each year to these and other worthy local community organizations.

In the midst of a severe economic downturn, the shared responsibility of building communities is more important than ever. Community Trust Bancorp, Inc. is an active member of the communities where we operate and live while remaining dedicated to serving the financial needs of our friends and neighbors throughout Kentucky and West Virginia. We are proud to have been a part of our vibrant communities for the past 106 years.

CTBI Community Contributions





JEAN R. HALE
Chairman, President
and CEO
Community Trust Bancorp, Inc.
Chairman
Community Trust Bank, Inc. and
Community Trust and
Investment Company



MARK A. GOOCH
Executive Vice President and
Secretary
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust Bank, Inc.
Director/Vice President
Community Trust and
Investment Company



TRACY E. LITTLE
Executive Vice President
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust and Investment
Company



JAMES B. DRAUGHN
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice
President/Operations
Community Trust Bank, Inc.



JAMES J. GARTNER
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Chief Credit Officer
Community Trust Bank, Inc.



*** STEVEN E. JAMESON**
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/Chief
Internal Audit & Risk Officer
Community Trust Bank, Inc.



LARRY W. JONES
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Northeastern Region President
Community Trust Bank, Inc.



RICHARD W. NEWSOM
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Eastern Region President
Community Trust Bank, Inc.



RICKY D. SPARKMAN
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/South
Central Region President
Community Trust Bank, Inc.



KEVIN J. STUMBO
Executive Vice President/Treasurer
Community Trust Bancorp, Inc.
Executive Vice President/Controller
Community Trust Bank, Inc.
Vice President
Community Trust and
Investment Company



MICHAEL S. WASSON
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/Central
Kentucky Region President
Community Trust Bank, Inc.

* Non-voting Member



**** JEAN R. HALE**
Chairman, President and CEO
Community Trust Bancorp, Inc.
Chairman
Community Trust Bank, Inc. and
Community Trust and Investment
Company



**** MARK A. GOOCH**
Executive Vice President and
Secretary
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust Bank, Inc.
Director/Vice President
Community Trust and Investment
Company



***** TRACY E. LITTLE**
Executive Vice President
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust and Investment
Company



***** CHARLES J. BAIRD**
President
Baird & Baird, P.S.C.
Pikeville, Kentucky



*** NICK CARTER**
President and COO
Natural Resource Partners L.P.
Ashland, Kentucky



**** DAVID E. COLLINS**
Managing Partner
Collins & Love, CPA's
Pikeville, Kentucky



*** NICK A. COOLEY**
President
Unit Coal Corporation
Pikeville, Kentucky



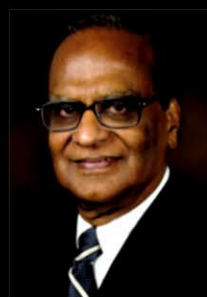
**** EARL GENE JOHNSON**
Owner and President
Johnson's Store
Wolfpit, Kentucky



**** HOBART C. JOHNSON**
Attorney
Pikeville, Kentucky



***** E.B. LOWMAN II**
President
Cardinal Management Ltd.
Ashland, Kentucky



***** KRISHNA M. MALEMPATI**
Vice President
OM Ventures Inc.
General Partner
Parkhills Shopping Center
Lexington, Kentucky



***** LEONARD MCCOY**
President
McCoy Enterprises
Lexington, Kentucky



*** JAMES E. MCGHEE II**
President
Three JC Investments
Pikeville, Kentucky



**** FRANKY MINNIFIELD**
President
Minnifield Enterprize, Inc.
Lexington, Kentucky



*** M. LYNN PARRISH**
President
Marwood Land Company, Inc.
Pikeville, Kentucky



*** DR. JAMES R. RAMSEY**
President
University of Louisville
Louisville, Kentucky

* Community Trust Bancorp, Inc. Board of Directors
** Community Trust Bank, Inc. Board of Directors
*** Community Trust and Investment Company Board of Directors



Central Region

Michael Wasson,
Regional President

Lexington

Michael Wasson,
Regional President

Jenny Dulworth Albert
James C. Baughman, Jr.
Robert A. Branham
Dee Dawahare
Edward J. Holmes
Bob Kelly
James I. Milner, Sr.
Gardner Turner

Danville

David Maynard,
Market President

Robert E. Allen
Scott Burks
James Walker Cox
Elizabeth C. Johnson, D.V.M.
Myrna Miller
Larry Scott, M.D.

Harrodsburg

David Maynard,
Market President

Robert Davis, Jr.
Bruce Harper
James G. Ingram
Alvis Johnson

Mt. Sterling

Bill McKenna,
Market President

Marcus Shane Back
Jeff Brother
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E. Dale Sorrell
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Richmond

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Market President

Terrell Cobb
Jeannette Crockett
Alison Emmons
Norman Graves
James H. Howard
Evan McCord
Randy Stone

Versailles

Rodney Mitchell,
Market President

A. B. Chandler, Jr.
Robert M. Cleveland
Alice Kiviniemi
Charles Lathrem
Mark Wainwright, M.D.

Winchester

David Wills,
Market President

Thomas R. Goebel
Carl E. Jennings
Robert M. Powe, Jr.
Gardner D. Wagers

Eastern Region

Richard Newsom,
Regional President

Pikeville*

Lucian I. Meade,
Market President

Floyd/Knott/Johnson*

David Tackett,
Market President

Hazard

Janice Brafford-King,
Market President

Joseph Evans
Nan Hagan Gorman
Charles Housley
Barry Martin
Dr. Syamala H. K. Reddy
Tim Short
Bruce Stephens, Jr.
Alan Dale Williams

Tug Valley

Duanne Thompson,
Market President

J. Russell Blackburn
William F. Blackburn III
Timothy A. Hatfield
John Mark Hubbard
Louie Junta
Paul E. Pinson
George D. Poole, Jr.

Whitesburg

Reed Caudill,
Market President

Van S. Breeding, M.D.
Herbert Caudill
James M. Caudill, Jr.
Bill Joe Collier
Sam W. Quillen, Jr., D.M.D.
Pauline C. Ritter-Combs

*These markets are served by the Community Trust Bank, Inc. Board of Directors.

Northeastern Region

Larry W. Jones,
Regional President

Ashland

Larry W. Jones,
Regional President

Paul Daniels, Sr.
Charles R. Holbrook III
Kurt Jaenicke, M.D.
Laura Kegley
E. B. Lowman II
John McMeans
Ann Perkins

Advantage Valley

Allen Burner,
Market President

Randie G. Lawson
Rose Meredith
Steve Smith
William Jack Stevens
John Walden, M.D.

Flemingsburg

Emery O. Clark,
Market President

Michael A. Boyd, M.D.
Robert W. Crain
Steven Humphries
T. Scott Perkins, D.M.D.
James Sauer
J.E. Smith II
Frank Vice, D.V.M.

Summersville

Ellis Frame III,
Market President

Samuel D. Brady III
David Michael Hughes
Anne S. Pagano
Yancy Short, M.D.

South Central Region

Ricky Sparkman,
Regional President

Campbellsville

Ricky Sparkman,
Regional President

Barry Bertram
Salem M. George, M.D.
Robert L. Miller
Jerry Russell
John C. Waldrop
James E. Whitlock

Middlesboro

Tim Helton,
Market President

Marcum Brogan
Dale Epperson
Meredith J. Evans, M.D.
S. A. Mars, Jr.
R. D. McGregor
W. B. Paynter, Jr.
Richard H. Tamer

Mt. Vernon

Michael Blount,
Market President

Martha Cox
Connie Hunt
Gary W. Mink
Tommy Mink

Williamsburg

Holbert Hodges, Jr.,
Market President

R. Don Adkins
E. L. Ballou, D.M.D.
Ray F. Bryant
Joe E. Early, Sr.
Paul Estes
Vernon B. Faulkner
Edwin L. Smith
Joe M. Stanford
Dallas B. Steely
Mark S. Stephens
Lonnie D. Walden



Corporate Address

Community Trust Bancorp, Inc.
346 North Mayo Trail
P.O. Box 2947
Pikeville, KY 41502-2947
606.432.1414
www.ctbi.com

Notice of Annual Meeting

The annual meeting of the shareholders will be held at 10:00 a.m. on April 27, 2010 at:

Community Trust Bancorp, Inc.
346 North Mayo Trail
Pikeville, Kentucky

Transfer Agent

Inquiries relating to shareholder records, stock transfers, changes of ownership, changes of address and dividend payments should be sent to the transfer agent at this address:

Community Trust Bank, Inc.
Stock Transfer Department
346 North Mayo Trail
P.O. Box 2947
Pikeville, KY 41502-2947

Registered Market Participants

Barclays Capital, Inc. /Le; Cantor, Fitzgerald & Co.; Citadel Securities, LLC; Credit Suisse Securities USA; E*Trade Capital Markets, LLC; Goldman, Sachs & Co.; Howe Barnes Investments, Inc.; Keefe, Bruyette & Woods, Inc.; Knight Equity Markets, L.P.; Merrill Lynch, Pierce, Fenner; Sandler O'Neill & Partners; Susquehanna Capital Group, LLLP; Timber Hill, Inc.; UBS Securities, LLC

Form 10-K

CTBI's annual report on Form 10-K filed with the Securities and Exchange Commission is available without charge on our website at www.ctbi.com or by writing:

Community Trust Bancorp, Inc.
Jean R. Hale
Chairman, President & CEO
P.O. Box 2947
Pikeville, KY 41502-2947

Dividend Reinvestment

Community Trust Bancorp, Inc. offers its shareholders an automatic dividend reinvestment program. The program enables shareholders to reinvest their dividends in shares at the prevailing market price. For more information, write to:

Community Trust Bancorp, Inc.
Dividend Reinvestment Department
P.O. Box 2947
Pikeville, KY 41502-2947
Or call: 606.437.3279



Central Region

Danville Danville Main Street 462 W Main St. 859-239-9200 Danville Manor 1560 Hustonville Rd. Suite 409 859-239-9460 Harrodsburg 570 Chestnut St. 859-734-4354	Lexington Beaumont Centre 901 Beaumont Centre Pkwy. 859-223-1111 Downtown Lexington 100 E Vine St. 859-389-5350 Hamburg 2417 Sir Barton Way 859-264-1938	Leestown Road 109 Louie Place 859-258-2659 Pasadena 185 Pasadena Dr. Suite 100 859-313-5425 Mt. Sterling Downtown Mt. Sterling 110 Corner of High & Maysville 859-498-5332	Mt. Sterling North 196 Evans Dr. 859-497-6970 Richmond Eastern By-Pass 860 Eastern By-Pass 859-624-4622 Main Street Richmond 128 W Main St. 859-623-2747 Berea North 525 Walnut Meadow Rd. 859-985-0561	Versailles Frankfort East 427 Versailles Rd. 502-848-0913 Frankfort West 1205 South Hwy 127 502-696-0720 Georgetown Wal-Mart 112 Osbourne Way 502-863-4693 Main Street Versailles 101 North Main St. 859-879-5400	Woodford Plaza 480 Lexington Rd. 859-879-5480 Winchester Main Street Winchester 120 South Main St. 859-745-7200 Winchester Plaza 125 Winchester Plaza 859-745-7200
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Eastern Region

Floyd/Knott/Johnson Allen 6424 KY Rt. 1428 606-874-0408 Prestonsburg 161 S Lake Dr. 606-886-2382 Paintsville Wal-Mart 470 N Mayo Trl 606-788-9934 Hindman 107 W Main St 606-785-5095	Hazard Airport Gardens Hazard 1665 Combs Rd. 606-487-2160 Black Gold 100 Citizens Ln 606-436-2157 Main Street Hazard 655 Main St 606-487-2162 Hazard Village Convenience Center 101 Village Ln 606-487-2152	Pikeville Elkhorn City 211 Russell St. 606-754-5589 Marrowbone 10579 Regina Belcher Hwy. 606-754-4462 Mouthcard 32 N Levisa Rd. 606-835-4907 Phelps 38720 State Hwy. 194 East 606-456-8701	Pikeville Main 346 N Mayo Trl 606-432-1414 Main Street Pikeville 137 Main St # 4 606-437-3326 Town Mountain Pikeville 105 Northgate Dr. 606-437-3323 Pikeville Wal-Mart 254 Cassidy Blvd. 606-437-0048 Weddington Plaza 4205 N Mayo Trl 606-432-4529	Virgie 1056 KY Hwy 610 West 606-639-4451 Tug Valley Williamson 101 East 2nd Ave. 304-235-5454 South Williamson 28160 US Highway 119 606-237-6051 Whitesburg Jenkins 9505 Hwy. 805 Suite A 606-832-2477	Isom 56 Isom Plaza 606-633-5995 Neon 1001 Hwy. 317 606-855-4435 Downtown Whitesburg 155 W Main St. 606-633-0161 Whitesburg West 24 Parkway Plaza Loop 606-633-4532
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Northeastern Region

Advantage Valley Alum Creek 315 Midway Rd. 304-756-3317 Hamlin 8049 Lynn Ave. 304-824-7223 Fort Gay 3200 Court St. 304-648-7200	Pullman Sq. 952 3rd Avenue 304-697-0272 Ashland Downtown Ashland 1544 Winchester Ave. 606-329-6000 Ashland South 2101 29th St. 606-329-6600	Summit 7100 US Route 60 606-928-9555 Westwood 721 Wheatley Rd. 606-329-6610 Russell 970 Diederich Blvd. 606-329-6680	Flemingsburg Ewing 1527 Ewing Rd. 606-267-2061 Flemingsburg Main 36 Brookhaven Dr. 606-845-3551	South Ridge 108 Clark Street 606-849-2304 Summersville Summersville 507 Main St. 304-872-2711
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South Central Region

Campbellsville Columbia 710 Russell Rd. 270-384-4771 Greensburg 205 South Main St. 270-932-7464 Lebanon 521 W Main St. 270-692-0064	Somerset North 239 North Hwy. 27 606-679-8826 Somerset South 3809 South Hwy. 27 606-679-8446 Jamestown 752 N Main St. 270-343-2556 Broadway Campbellsville 1218 East Broadway 270-789-5900	First Street Campbellsville 315 E 1st St 270-789-5900 Middlesboro Downtown Middlesboro 1918 Cumberland Ave. 606-248-9600 Middlesboro East 1206 E Cumberland Ave. 606-248-9642	Pineville US Hwy 25 East 606-337-6122 Mt. Vernon Mt. Vernon By-Pass 2134 Lake Cumberland Rd 606-256-5141 Downtown Mt. Vernon 120 E Main St. 606-256-5142	Williamsburg Downtown Williamsburg 201 N. Third St. 606-549-5000 Williamsburg Convenience Center 895 S. Hwy. 25 W. 606-539-2251 Corbin 678 US Highway 25 W 606-526-8777	London 1706 Hwy. 192 West 606-877-2644 London North 38 Shiloh Dr 606-864-2439
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Community Trust Bancorp, Inc. salutes our
2010 Pinnacle Award Winners
for their 2009 Sales and Service

Individual Success

Joan Abner
Steve Belcher
Portia Bentine
Michael Blount
Rick Bowling
John Caldwell
Sharon Fugate
Tim Helton
Brett Keene
Bob Kelly
Anna Lou Lafferty
Barbara Maynard
Tracy Osborne
Melissa Rhodes
Linda A. Smith
Roger Smith
Helena Syck
David Tackett
Jackie Thacker
Jody Thompson
Laura Timberlake
Tammy Wheeler
Lois White
Linda Wyant

Team Success

Central Region
Floyd/Knott Market
Lexington Market
Pikeville Market
Richmond Market
Hazard Village Office
Isom Office
Middlesboro Main Office
Mouthcard Office
Richmond Main Office
Somerset North Office



